

13 May 2020

Subject: The appointment of auditors and the remuneration of auditor for the year 2020

To: The Managing Director

The Stock Exchange of Thailand

According to the Board of Directors' Meeting No.4/2020 of President Bakery Public Company Limited ("the Company") on April 8, 2020, passed a resolution to indefinitely postpone the 2020 Annual General Meeting of Shareholders due to the outbreak of the corona virus disease 2019 (COVID-19), the agenda of the Annual General Meeting of Shareholders regarding the appointment of auditors was postponed.

However, the Office of the Securities and Exchange Commission ("SEC") has announced the Notification of Capital Market Supervisory Board No. ThorChor 28/2563 dated March 27, 2020, granting a waiver in the event that the listed company not able to hold the Annual General Meeting of Shareholders to appoint auditors due to the outbreak of the corona virus disease 2019 (COVID-19) is able to submit the Company's financial statements for the first quarter of the year 2020 reviewed by an auditor who is approved by the SEC and appointed by the Company's Board of Directors to the SEC. In addition, the Company shall propose the Annual General Meeting of Shareholders to further consider the appointment of the said auditor.

In this regard, the Board of Directors' Meeting No.3/2020 held on March 17, 2020 by the Audit Committee and the Board of Directors has been considered, resolved to approve the appointment of the auditors from EY Office Limited. to be the auditor of the Company for the year 2020. The Auditors are as follows:

1. Miss Siriwan Nitdamrong, Certified Public Accountant, holding Licence No. 5906
2. Mr. Wichart Lokatekrawee, Certified Public Accountant, holding Licence No. 4451
3. Mrs. Sarinda Hirunprasertwut, Certified Public Accountant, holding Licence No. 4799

The auditing fee at the amount of Baht 1,140,000. The said amount is separated from the audit fee of Baht 92,500 per BOI-promoted projects. The company will propose for approval by the 2020 Annual General Meeting of shareholders of the appointment.

Please kindly be informed accordingly.

Sincerely yours,

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(Ms. Petcharat Anantawichai)

Director and Senior Management Accounting Department and

Finance Department Manager

Company Secretary