

ACE\_20\_06\_072

June 16, 2020

Subject: Notification Of Consents Made By the Annual General Shareholders' Meeting No. 41

To: President

The Stock Exchange of Thailand

President Bakery Public Company Limited held the Annual General Shareholders' Meeting No. 41, on June 16, 2020 at 09.30 a.m. at the Meeting Room 6th Floor, Bangchan Industrial Estate No.1, Seri Thai Soi 87, Seri Thai Road, Minburi, Bangkok 10510.

1. To certify the minutes made at by the Annual General Shareholders' Meeting No. 40 held on April 26, 2019. The meeting has approved this agenda by simple majority as follows:

| Voting       | Number of votes | Percentage |
|--------------|-----------------|------------|
| Approved     | 383,137,455     | 100        |
| Disapproved  | -               | -          |
| Abstained    | -               | -          |
| Void Ballots | -               | -          |

2. To acknowledged the company's operating result of the year 2019.

(There was no vote casting for agenda item)

3. To approve the Statement of financial position and Statement of comprehensive Income for the year ended December 31, 2019 by simple majority as follows:

| Voting       | Number of votes | Percentage |
|--------------|-----------------|------------|
| Approved     | 383,137,461     | 100        |
| Disapproved  | -               | -          |
| Abstained    | -               | -          |
| Void Ballots | -               | -          |

4. Acknowledge the totaling interim dividend payment of Baht 1.90 per share, approximately Baht 855 million, and no additional interim dividends shall be paid for the operating results in the year 2019

The company appropriated 10 percent of registered capital into statutory reserve as stipulated by laws. No further reserve was required.

5. Elected the directors to replace those retiring upon term completion

The meeting resolved to elect the each individual nominated person to be the Director of the Company

The voting result was detailed as follows:

| Voting<br>Name of the Director     | Approve<br>(Percentage) | Disapprove<br>(Percentage) | Abstain<br>(Percentage) | Voided ballot<br>(Percentage) |
|------------------------------------|-------------------------|----------------------------|-------------------------|-------------------------------|
| 1. Prof. Dr. Teeravuti Boonyasopon | 383,137,461<br>(100)    | -                          | -                       | -                             |
| 2. Mrs. Aim-on Pathumarak          | 383,137,461<br>(100)    | -                          | -                       | -                             |
| 3. Mr. Wattanachai Chotechutrakul  | 383,137,461<br>(100)    | -                          | -                       | -                             |
| 4. Prof. Piyamitr Sritara          | 383,137,461<br>(100)    | -                          | -                       | -                             |
| 5. Miss Saipin Kittipornpimol      | 383,137,461<br>(100)    | -                          | -                       | -                             |

Therefore, the company has 15 directors in 2020 whose names as follows:

- |                                |                                     |
|--------------------------------|-------------------------------------|
| 1. Mr. Pipat Paniangvait       | 9. Miss Saipin Kittipornpimol       |
| 2. Mr. Apichart Thammanomai    | 10. Miss Ubolluck Luevoravinyu      |
| 3. Mr. Apisate Thammanomai     | 11. Prof. Dr. Teeravuti Boonyasopon |
| 4. Mr. Vichai Kulsomphob       | 12. Mr. Wattanachai Chotechutrakul  |
| 5. Miss Petcharat Anantawichai | 13. Prof. Piyamitr Sritara          |
| 6. Miss Panida Prayottaweekij  | 14. Mr. Thanapich Mulapruk          |
| 7. Dr. Pojjanee Paniangvait    | 15. Mrs. Aim-on Pathumarak          |
| 8. Mr. Pun Paniangvait         |                                     |

The numbers or names of directors whose signatures can be binding to any commitment on the Company is two directors duly sign and affix with the company seal, except Independent Directors.

6. The meeting has approved the remuneration of the Board of Directors for the year 2020, at the total amount not exceeding Baht 15,000,000 per year, but excluding compensation or other benefits which the directors receives in the capacity of employee or personnel of the company.

By simple majority as follows:

| Voting       | Number of votes | Percentage |
|--------------|-----------------|------------|
| Approved     | 383,158,661     | 100        |
| Disapproved  | -               | -          |
| Abstained    | -               | -          |
| Void Ballots | -               | -          |

7. The Annual General Shareholders' meeting has appointed

1. Miss Siriwan Nitdamrong, with Certified Public Accountant No. 5906  
(Has signed in Company Financial Statement in 2018-2019)
2. Mr. Wichart Lokatekrawee, with Certified Public Accountant No. 4451  
(Has signed in Company Financial Statement since 2010 - 2012)
3. Mrs. Sarinda Hirunprasertwut, with Certified Public Accountant No. 4799  
(Has been never signed in Company Financial Statement)

From EY Office Limited as the company's auditor in the year 2020. One of these Certified Public Accountants will be the auditor and express his/her opinion on the financial statements of the company. These proposed auditors have no relationship with or are not interested in any transaction of the company, joint venture, executive officer, major shareholders or relevant persons of said persons. The auditing work shall be independent, standardized, and qualified according to the requirements of the company and the SEC and shall conduct the duties very well. In case the said appointed auditors are not able to conduct the duties, the EY Office Company Limited should provide other Certified Public Accountant of the EY Office Company Limited for the replacement. The company had one joint venture namely President Green House Foods Company Limited. which had the auditors from the same audit office.

The auditing fee for the year 2020 at the amount of Baht 1,140,000. The said amount is separated from the audit fee of Baht 92,500 per BOI-promoted projects.

by simple majority as follows:

| Voting       | Number of votes | Percentage |
|--------------|-----------------|------------|
| Approved     | 383,158,661     | 100        |
| Disapproved  | -               | -          |
| Abstained    | -               | -          |
| Void Ballots | -               | -          |

This is to be informed for your acknowledgement

Yours respectfully,

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Miss Petcharat Anantawichai

Director and Senior Management Accounting Department

and Finance Department Manager

Company Secretary