

15 March 2021

Subject: Advice of Resolutions of the Board of Directors, Dividend payment,  
Schedule for Annual General Meeting of Shareholders No.42 and Record Date.

To: President  
The Stock Exchange of Thailand

President Bakery Public Company Limited, held the meeting of company's board of directors No.3/2021 on 15 March 2021 at 10.00 a.m. at the conference room of office building President Bakery Public Company Limited , address No. 121/84-85, 29th Floor, RS Tower, Ratchadapisek Road, Dindaeng Sub-District, Dindaeng District, Bangkok 10400, there were the following resolutions;

1. To present in the shareholder's meeting No.42 to consider dividend payment from the operating results of the year 2020 at the rate of Baht 1.90 per share or in total amount of Baht 855 million or 50.98% of net profit in the Separate financial statement, which Baht 0.96 per share or in total amount of Baht 432 million was paid as an interim dividend on 16 September 2020, by payment from retain earnings and net profit which is exempted from calculated income tax according to Board of investment (BOI) privilege. The remaining dividend to be paid for the second-half year performance at the rate of Baht 0.94 per share totaling Baht 423 million as per following details,

1. Dividend payment of Baht 0.94 per share totaling Baht 423 million paid from the BOI promoted business from retained earnings which is exempted from calculated income tax according to Board of investment (BOI) privilege, cannot be credited.

2. The record date, to determine Shareholders' name for the right to receive the dividend is scheduled on 27 April 2021.

3. The dividend payment will be paid on 17 May 2021.

The Company has already reached the required amount of legal reserve by law which is 10% of the Company's registered capital.

2. The Board of Directors, agreed with the Nomination and Remuneration Committee propose the Annual General Meeting of Shareholders No.42 to re-elect 5 retiring directors

1. Mr. Pipat Paniangvait
2. Mr. Apichart Thammanomai
3. Mr.Vichai Kulsomphob
4. Miss Panida Prayottaweekij
5. Miss Ubolluck Luevoravinyu

3. Approved to propose the Annual General Meeting of shareholders No. 42, to consider and approve the remuneration of the Board of Directors for the year 2021, at the total amount not exceeding Baht 20,000,000 per year, but excluding compensation or other benefits which the directors receives in the capacity of employee or personnel of the company.

4. To propose to the shareholders' meeting to appoint company auditors for year 2021, in accordance with the recommendation by The Audit Committee, as follows:

1. Miss Siriwan Nitdamrong, Certified Public Accountant, holding Licence No. 5906  
(Has signed in Company Financial Statement since 2018 - 2020)
2. Mr. Wichart Lokatekrawee, Certified Public Accountant, holding Licence No. 4451  
(Has signed in Company Financial Statement since 2010 - 2012)
3. Mrs. Sarinda Hirunprasertwut, Certified Public Accountant, holding Licence No. 4799  
(Has been never signed in Company Financial Statement)

Representing EY Office Limited. as the company's auditors, by stipulating that any of the auditors audits and express opinions on the Company's financial statements.

The auditing fee at the amount of Baht 1,130,000. The said amount is separated from the audit fee of Baht 92,500 per BOI-promoted projects

5. To confirm the Company sets the Record Date on 29 March 2021 to define the shareholder who has the right to attend the Annual General Meeting of Shareholders No. 42.

6. Approval of the agenda of the Annual General Meeting of Shareholders No. 42, April 19, 2021 at 9.30 a.m. at the Meeting Room 6th Floor , Bangchan Industrial Estate No.1 , Seri Thai Soi 87 , Seri Thai Road, Minburi , Bangkok 10510 as following agenda;

1. To consider to certify the minute of the Annual General Meeting of Shareholders No. 41 on 16 June 2020.
2. To acknowledge the company's operating result of the year 2020.
3. To consider and approve the Company's Statement of financial position and Statement of comprehensive income which were audited by certified public accountant, as of the year ended on 31 December 2020.
4. To consider to allocate the profit and approve the payment dividend for the year 2020.
5. To consider the election of directors retire by rotation.
6. To consider the determination of the director's remuneration.
7. To consider the appointment of the auditor and determine the audit fee for the year 2021.
8. To consider to other matters ( if any )

Please kindly be informed accordingly.

Sincerely yours,

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Ms. Petcharat Anantawichai

Director and Senior Management Accounting Department

and Finance Department Manager

Company Secretary