

13 March 2023

Subject: Advice of Resolutions of the Board of Directors, Dividend payment,  
Schedule for Annual General Meeting of Shareholders No.44 and Record Date.

To: President  
The Stock Exchange of Thailand

President Bakery Public Company Limited, held the meeting of company's board of directors No.3/2023 on 13 March 2023 at 10.00 a.m. at the conference room of office building President Bakery Public Company Limited , address No. 121/84-85, 29th Floor, RS Tower, Ratchadapisek Road, Dindaeng Sub-District, Dindaeng District, Bangkok 10400, there were the following resolutions;

1. To present in the shareholder's meeting No.44 to consider dividend payment from the operating results of the year 2022 at the rate of Baht 2.00 per share or in total amount of Baht 900 million or 52.84% of net profit in the Separate financial statement, which Baht 0.86 per share or in total amount of Baht 387 million was paid as an interim dividend on 19 September 2022, by payment from retain earnings and net profit which is exempted from calculated income tax according to Board of investment (BOI) privilege. The remaining dividend to be paid for the second-half year performance at the rate of Baht 1.14 per share totaling Baht 513 million as per following details,

1. Dividend payment of Baht 1.14 per share totaling Baht 513 million paid from the BOI promoted business from retained earnings and net profit which is exempted from calculated income tax according to Board of investment (BOI) privilege, cannot be credited.

2. The record date, to determine Shareholders' name for the right to receive the dividend is scheduled on 11 May 2023.

3. The dividend payment will be paid on 24 May 2023.

The Company has already reached the required amount of legal reserve by law which is 10% of the Company's registered capital, thus it is not necessary to allocate additional reserve.

2. The Board of Directors, agreed with the Nomination and Remuneration Committee propose the Annual General Meeting of Shareholders No.44 to re-elect 4 retiring directors

1. Miss Saipin Kittipompimol
2. Mr. Wattanachai Chotechutrakul
3. Prof. Piyamitr Sritara
4. Ms. Aim-on Pathumarak

Proposed to be elected 1 new director to replace member who are due to retire as Mr.Sujet Kowkasai.

3. Approved to propose the Annual General Meeting of shareholders No. 44, to consider and approve the remuneration of the Board of Directors for the year 2023, at the total amount not exceeding Baht 20,000,000 per year, but excluding compensation or other benefits which the directors receives in the capacity of employee or personnel of the company.

4. To propose to the shareholders' meeting to appoint company auditors for year 2023, in accordance with the recommendation by The Audit Committee, as follows:

1. Miss Sathida Rattananurak, Certified Public Accountant, holding Licence No. 4753  
(Has been never signed in Company Financial Statement)
2. Mr. Wichart Lokatekrawee, Certified Public Accountant, holding Licence No. 4451  
(Has signed in Company Financial Statement since 2010 - 2012)
3. Miss Kamontip Lertwitworatap, Certified Public Accountant, holding Licence No. 4377  
(Has signed in Company Financial Statement since 2013 - 2017)

Representing EY Office Limited. as the company's auditors, by stipulating that any of the auditors audits and express opinions on the Company's financial statements.

The auditing fee at the amount of Baht 1,210,000. The said amount is separated from the audit fee of Baht 92,500 per BOI-promoted projects

5. To confirm the Company sets the Record Date on 27 March 2023 to define the shareholder who has the right to attend the Annual General Meeting of Shareholders No. 44.

6. Approval of the agenda of the Annual General Meeting of Shareholders No. 44, April 28, 2023 at 9.30 a.m. at the Meeting Room 6th Floor , Bangchan Industrial Estate No.1 , Seri Thai Soi 87 , Seri Thai Road, Minburi , Bangkok 10510 as following agenda;

1. To consider to certify the minute of the Annual General Meeting of Shareholders No.43 on 28 April 2022.
2. To acknowledge the company's operating result of the year 2022.
3. To consider and approve the Company's Financial Statement as of the year ended on 31 December 2022.
4. To consider to allocate the profit and approve the payment dividend for the year 2022.
5. To consider the election of directors retire by rotation.
6. To consider the determination of the director's remuneration.
7. To consider the appointment of the auditor and determine the audit fee for the year 2023.
8. To consider to other matters ( if any )

And assigned the Chairman of the Board or Managing Director to be the authorized person to determine the date, time, methods and place of the meeting relate to the Annual General Meeting of Shareholders No.44 as deemed appropriate under rights as stipulated by laws.

As per the good corporate governance practices of listed companies, the Company has given the shareholders the opportunity to propose important matters to be included in the AGM No.44, and the opportunity to nominate a person to be considered as a director of the Company in advance of the meeting from December 1, 2022 until December 30, 2022. However, neither proposed agenda items for AGM No.44, nor names of persons nominated as directors have been received by the Company.

Please kindly be informed accordingly.

Sincerely yours,

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( Miss Petcharat Anantawichai)

Director and Senior Management Accounting Department  
and Finance Department Manager  
Company Secretary