

March 18, 2024

Subject: Advice of Resolutions of the Board of Directors, about Dividend payment, Schedule for Annual General Meeting of Shareholders No.45 and Record Date.

To: President, The Stock Exchange of Thailand

President Bakery Public Company Limited (“the Company”) takes this opportunity to announce the following resolutions of the No.3/2024 Board of Directors’ meeting, held on March 18, 2024.

1. To submit the Annual General Meeting of Shareholders No.45 for approve the dividend payment for the year 2023 at the rate of Baht 2.00 per share at the total amount of Baht 900 million or 52.73% of net profit in the separate financial statement. The Company has already paid an interim dividend for the operational results during the first half-year on September 19, 2023 at the rate of Baht 0.86 per share, totaling to Baht 387 million. Thus, the remaining dividend for the year 2023 shall be paid at the rate of Baht 1.14 per share, totaling to Baht 513 million as per following details,

1) Dividend payment of Baht 0.80 per share, or in an approximate total amount of Baht 360 million paid from the BOI promoted business retained earnings of which individual shareholders shall not be entitled to a tax credit under the Section 47 bis of the Code of revenue.

2) Dividend payment of Baht 0.34 per share or in an approximate total amount of Baht 153 million of retained earnings liable to 20% corporate income tax of which individual shareholders shall be entitled to a tax credit under the Section 47 bis of the Code of revenue.

3) The said dividend distribution shall be payable to the Shareholders entitled to receive the dividend according to listed in the record date on May 14, 2024.

4) The dividend payment will be made on May 21, 2024.

No legal reserve appropriation because the Company’s legal reserve has reached the amount required by laws.

2. To agree with the Nomination and Remuneration committee propose the Meeting to reelect all 5 retiring directors, to retain office for another term as follows:

- 1) Mr. Pipat Paniangvait
- 2) Mr. Apichart Thammanomai
- 3) Mr. Vichai Kulsomphob
- 4) Miss Panida Prayottaweekij
- 5) Miss Ubolluck Luevoravinyu

In this regard, there is one director who resigned before the end of term namely, Mr.Sujet Kowkasai and would like to propose the name of a new director to replace the director who resigned, namely Mr. Chatchai Chanpraisri.

3. Approved to propose the Annual General Meeting of shareholders No. 45, to consider and approve the remuneration of the Board of Directors for the year 2024, at the total amount not exceeding Baht 20,000,000 per year, but excluding compensation or other benefits which the directors receives in the capacity of employee or personnel of the company.

4. To propose to the shareholders' meeting to appoint company auditors for year 2024, in accordance with the recommendation by The Audit Committee, as follows:

1. Miss Sathida Rattananurak, Certified Public Accountant, holding Licence No. 4753
(Has signed in Company Financial Statement in 2023)
2. Mr. Somsak Chirathitiamphyvong, Certified Public Accountant, holding Licence No. 8874
(Has been never signed in Company Financial Statement)
3. Miss Natteera Pongpinitpinyo, Certified Public Accountant, holding Licence No. 7362
(Has been never signed in Company Financial Statement)

Representing EY Office Limited. as the company's auditors, by stipulating that any of the auditors audits and express opinions on the Company's financial statements.

The auditing fee at the amount of Baht 1,285,000. The said amount is separated from the audit fee of Baht 92,500 per BOI-promoted projects

5. To submit the Annual General Meeting of Shareholders No. 45 to approval of amendments to Article 28, Article 34, Article 39, and Article 56 of Company's Articles of Association, as follows:

| Current Articles of Association | Proposed Articles of Association |
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| <p>Article 28 In summoning a meeting of the Board of Directors, the Chairman of the Board or a person assigned by the Chairman shall serve a notice summoning a meeting on the directors not less than seven (7) days prior to the date of meeting except in case of necessity and urgency to protect the rights and benefits of the Company, a meeting may be summoned by other means and earlier meeting date may be fixed.</p> <p>A place of the meeting under paragraph one shall be within the locality or any other places as the Board of Directors may designate.</p> | <p>Article 28 In summoning a meeting of the Board of Directors, the Chairman of the Board or a person assigned by the Chairman shall serve a notice summoning a meeting on the directors <u>not less than three (3) days prior to the date of meeting</u> except in case of necessity and urgency to protect the rights and benefits of the Company, a meeting may be summoned <u>via electronic means or</u> by other means and earlier meeting date may be fixed.</p> <p>A place of the meeting under paragraph one shall be within the locality <u>or at any other places in the Kingdom of Thailand.</u> <u>In the case of a meeting via electronic media, the location of the Company's head office shall be deemed to be the place of the meeting.</u></p> |
| <p>Article 34. In summoning a shareholder meeting, the Board of Directors shall prepare a written notice summoning the meeting stating the place, date, time, agenda of the meeting and the</p> | <p>Article 34. In summoning a shareholder meeting, the Board of Directors shall prepare a written notice summoning the meeting stating the place, date, time, agenda of the meeting and the</p> |

matters to be proposed to the meeting with reasonable details by indicating clearly whether such matters are proposed for information, for approval or for consideration as the case may be including opinions of the Board of Directors with respect to the said matters and the said notice shall be served on the shareholders for their information not less than seven (7) days prior to the date of the meeting and shall also be published in a newspaper for three (3) consecutive days and not less than three (3) days prior to the date of the meeting.

A place of the meeting under paragraph one shall be in the locality in which the head or branch office of the Company is located or any other place as the Board of Directors may designate.

Article 39 The Chairman of a shareholder meeting shall have the duty to conduct the meeting in compliance with the Articles of Association of the Company relating to the meeting. In this regard, the meeting shall be conducted in accordance with the sequence of the agenda specified in the notice summoning the meeting unless a resolution allowing a change in the sequence of the agenda is passed by the meeting with the votes of not less than two-third (2/3) of the number of shareholders present at the meeting.

Upon completion of consideration under paragraph one, the shareholders holding shares amounting to not less than one-third (1/3) of the total number of shares sold may request the meeting to consider the matters other than those specified in the notice summoning the meeting.

In case where the meeting has not finished the consideration of the matters according to the sequence as specified in the agenda under paragraph one or of the matters proposed by the shareholders under paragraph two as the case may be and the meeting is required to be adjourned, the meeting shall designate the place, date and time for the next meeting and the Board of

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| <p>Directors shall serve a notice summoning a meeting specifying the place, date, time and agenda to the shareholders not less than seven (7) days prior to the date of the meeting provided that such notice summoning the meeting shall also be published in a newspaper for three (3) consecutive days and not less than three (3) prior to the date of the meeting</p> | <p>Directors shall serve a notice summoning a meeting specifying the place, date, time and agenda to the shareholders not less than seven (7) days prior to the date of the meeting provided that such notice summoning the meeting shall also be published in a newspaper <u>or via electronic media in accordance with the rules stipulated by the registrar</u> for three (3) consecutive days and not less than three (3) prior to the date of the meeting</p> |
| <p>Article 56 Dividends shall be distributed according to the number of shares at an equal amount each. Distribution of the dividends shall be made within one (1) month as from the date of resolution of shareholder meeting or the meeting of the Board of Directors as the case may be provided that notice thereof in writing shall be served on the shareholders and such notice shall also be published in a newspaper for three (3) consecutive days.</p> | <p>Article 56 Dividends shall be distributed according to the number of shares at an equal amount each. Distribution of the dividends shall be made within one (1) month as from the date of resolution of shareholder meeting or the meeting of the Board of Directors as the case may be provided that notice thereof in writing shall be served on the shareholders and such notice shall also be published in a newspaper <u>or via electronic media in accordance with the rules stipulated by the registrar</u> for three (3) consecutive days.</p> |

6. To propose to the Annual General Meeting of Shareholders No.45 to consider approving the amendment of the Memorandum of Association, Section 3. Addition of the Company's objectives, Clause 40, as follows.

“Clause 40: Engage in the business of producing electricity for use in one's own business or for sale.”

The person designated by the Company shall have the power to amend or take any action to comply with the order of the Registrar.

7. Approval of the agenda of the Annual General Meeting of Shareholders No. 45, April 30, 2024 at 9.30 a.m. at the Meeting Room 6th Floor , Bangchan Industrial Estate No.1 , Seri Thai Soi 87 , Seri Thai Road, Minburi , Bangkok 10510 as following agenda;

Agenda 1. To consider to certify the minute of the Annual General Meeting of Shareholders No.44 on 28 April 2023.

Agenda 2. To acknowledge the company's operating result of the year 2023.

Agenda 3. To consider and approve the Company’s Financial Statement as of the year ended on 31 December 2023.

Agenda 4. To consider to allocate the profit and approve the payment dividend for the year 2023.

Agenda 5. To consider the election of directors retire by rotation and resigned director.

Agenda 6. To consider the determination of the director’s remuneration.

Agenda 7. To consider the appointment of the auditor and determine the audit fee for the year 2024.

Agenda 8. To consider for amendment for Company's articles of association.

Agenda 9. To consider for amendment for Company's memorandum of association section.3.

Addition of the Company's objectives.

Agenda 10. To consider to other matters (if any)

8. To confirm the Company sets the Record Date on April 1, 2024 to define the shareholder who has the right to attend the Annual General Meeting of Shareholders No.45.

And assigned the Chairman of the Board or Managing Director to be the authorized person to determine the date, time, methods and place of the meeting relate to the Annual General Meeting of Shareholders No.45 as deemed appropriate under rights as stipulated by laws.

As per the good corporate governance practices of listed companies, the Company has given the shareholders the opportunity to propose important matters to be included in the AGM No.45, and the opportunity to nominate a person to be considered as a director of the Company in advance of the meeting from December 1, 2023 until December 31, 2023. However, neither proposed agenda items for AGM No.45, nor names of persons nominated as directors have been received by the Company.

The shareholders can access information of the notice of the Annual General Meeting of Shareholders No. 45 with the attached documents in Thai and English on the company's website www.mama.co.th topics "INVESTOR" since March 28, 2024. Whereas the Notice of Meeting with barcode (Meeting Registration Form) and Proxy Form (Form B) shall be delivered to the Shareholders via registered mail with the attached documents in the form of E-books accessible through QR Code, according to the shareholders' names appearing on shares transfer registration book at the record date

Please be informed accordingly,

Yours sincerely,

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Miss Petcharat Anantawichai

Director and Senior Management Accounting Department

and Finance Department Manager

Company Secretary